



# ANDHRA CHRISTIAN COLLEGE: GUNTUR

## DEPARTMENT OF ECONOMICS

CO's and PSO's

## **PROGRAMME SPECIAL OUTCOMES (PSOs)**

### **B.A - Economics, History, Political Science (E H P)**

*The Departments of Economics, of ANDHRA CHRISTIAN COLLEGE, GUNTUR offers 3 years under graduation course it means six semesters as per the University calendar. After completion of the programme, students will be in a position to take informed decisions as follows:*

#### **PSO 1:**

Understand the basic concepts like National Income, Poverty, Employment, International trade, Fiscal and Monetary policies, Economic conditions of various historic periods,

#### **PSO 2:**

To analyze the economic importance of various sectors like agriculture, Industrial sector and service sector in different dynasties. To promote values such as sustainable development, Optimum utilization of resources, patriotism, respecting freedom struggle and responsible citizenship, political participation

#### **PSO 3:**

To understand the impact of agriculture and foreign trade in economic development that attracts foreign invaders towards India, resulting in changed administration in due course up to and after independence

#### **PSO 4:**

How the consumers and producers will take rational decisions in the context of unlimited needs and availability of scarce resources; to provide life skills required for gainful employment by using domain knowledge such as Economic Service, writing and bureaucrats at various levels.

#### **PSO 5:**

He/she will get a basic understanding of Statistical Methods with a view to applying them to economics and real life situations, To promote values such as sustainable development, Optimum utilization of resources,

#### **PSO 6:**

Agriculture economy from a to modern times and their role in administration for formulating relevant policies for effective utilization of resources and tackling various problems like unemployment and improved standard of living.

## **COURSE OUTCOMES (COs)**

**Course Code: ECO1SK**

**Course Name: MICRO ECONOMICS**

***Upon completion of this course the student will be able to:***

CO 1	Student will be able to knowledge about the differences between microeconomic analysis and macroeconomic analysis various laws of microeconomic theory under consumption,
CO 2	various terms and concepts relating to microeconomic analysis with the help of examples of real life Consumer's equilibrium and consumer's surplus using indifference curve analysis. various laws and principles of consumption, production, and income distribution
CO 3	various laws and principles of microeconomic analysis and market conditions application of the concept of demand elasticity and its relation with Average and Marginal Revenue Determination of price and output discriminating different market conditions in short term and long term
CO 4	the relationship between average and marginal cost/revenue both in long term and Draws critical diagrams and graphs to explain and examine the application of various laws and principles of microeconomic analysis

**Course Code: ECO2SK**  
**Course Name: MACRO ECONOMICS**

***At the end of the course, the student is expected to demonstrate the following cognitive abilities and psychomotor skills: Student can able to:***

CO 1	Various concepts, definitions, laws and principles of macroeconomic theory with reference to income, employment, money, banking and finance
CO 2	The difference between various concepts and components of national income with illustrations and methods of measuring national income various terms, concepts, laws and principles, theories relating to income, employment, consumption, investment, money, price-level and phases of trade cycles
CO 3	In order to understand the interrelationship between various components of national income The theories of macroeconomics with reference to their assumptions, implications and applicability Empirical evidences of Consumption and Investment Functions and factors influencing them
CO 4	Consumption and investment functions; concepts of multiplier and accelerator, Price indices, inflation and trade cycles, functions of commercial banks and central bank, creation and control of credit

**Course Code: ECO3S**

**Course Name: DEVELOPMENT ECONOMIES**

***Upon completion of this course the student will be able to:***

CO 1	Various concepts and definitions and indicators relating to economic growth and Development including recent developments
CO 2	Distinction between growth and development with examples Characteristics of developing and developing economies and distinction between the two factors contributing to development, Choice of Techniques and a few important models
CO 3	The theoretical aspects of a few models and strategies of economic growth, role and importance of various financial and other institutions in the context of India's economic development
CO 4	To explain the models and strategies Highlight empirical evidences to support the strategies

**Course Code: ECO4S**

**Course Name: ECONOMIC DEVELOPMENT- INDIA AND ANDHRA PRADESH**

***Upon completion of this course the student will be able to:***

CO 1	leading issues of Indian economic development with reference to potential for growth, obstacles and policy responses Objectives, outlays and achievements of economic plans and growth strategies
CO 2	Sector specific problems, remedial policies and their effectiveness relating to Agriculture and Industrial Sectors of Indian and AP economy and infrastructure issues of AP economy Indian Tax system, recent changes, issues of public expenditure and public debt, recent finance commissions and devolution of funds
CO 3	Leading issues of current importance relating to India and AP economy, major policies and programmes Covid- 19 and its impact on Indian economy
CO 4	To explain the achievements of Indian economy with reference to the objectives of planning and policy and make critical evaluation Major issues of economic development of Andhra Pradesh after bifurcation and Central assistance

**Course Code: ECO4S1**

**Course Name: STATISTICAL METHODS FOR ECONOMICS**

***Upon completion of this course the student will be able to:***

CO 1	The definitions, terms and their meaning relating to statistical methods, Various formulae used to measure central tendency, correlation regression and Indices
CO 2	Importance of statistics and its applications The method of classification of primary data Uses of Correlation and Regression analysis, time series and index numbers in economic analysis
CO 3	Different kinds of statistical problems using various principles and formulae relating to central tendency, correlation, regression, time series and indices, To interpret data and suggest solutions to economic problems
CO 4	Histogram, Frequency Polygon and Frequency Curve More than cumulative and less than cumulative frequency curves c. Different types of Bar diagrams, Pie Diagram and its uses

**Course Code: ECO6C**

**Course Name: INSURANCE SERVICES**

***Upon completion of this course the student will be able to:***

CO 1	Risk Management: Risk and Uncertainty, Risk Classification - Concept, Importance and Types of insurance- Principles of Insurance - Role of IRDA and Insurance Ombudsman
CO 2	Life Insurance: Nature and Features - Major Life Insurance Companies in India Conventional, Unit Linked, Annuities, Group Policies - Medical Examiner
CO 3	General Insurance: Nature, Features and Types - Major General Insurance Companies in India - Important General Insurance Products/Policies and their Features - Surveyor - Health Insurance: Nature and Features - Health Insurance Companies in India
CO 4	Insurance Contract and Terms of Insurance Policy - Registration of Insurance Agency with the Company - Procedure to issue a Policy: Application and Acceptance - Policy Lapse and Revival - Premium Payment, Assignment, Insurance Customer and Categories - Understanding Customer Mindset and Satisfaction - Addressing the Grievances. of the Customer -



**Course Code: ECO7C**

**Course Name: BANKING AND FINANCIAL SERVICES**

***Upon completion of this course the student will be able to:***

CO 1	Meaning of Banking - Principles of Banking - Functions of Banking - Structure of Indian Banking System - Regulations of Banking in India - Role of RBI in Banking - Anti-money Laundering - Basics of Financial literacy
CO 2	Bank Deposit Account Types - Account Opening and Closing - Banking Customer types - KYC Norms - Negotiable Instruments: Different categories of Loans - Mortgaging - Priority Sector Lending - E-Banking facilities: Debit Card, Credit Card, Net Banking, Mobile Banking, Tele-banking, Micro ATMs, Digital Currency
CO 3	Banking Correspondent Model - Activities of Banking Correspondent: Deposit Mobilization. identification of Borrowers, Collection and Recovery Loan, Other Banking Services - Common Services - Provision of Services bi CSC
CO 4	Types and Major Players of NBFIs in India - Important Financial Services offered by NBFIs and their Features - Concept of EMI - Micro Finance: Concept and Operation - Customer of FSC: Types and Needs - Procedures and Requirements in FSC's Loan Sanction - Collection and Recovery of FSC Loans